



12th December 2007

Eurasian Natural Resources Corporation (ENRC)

The Official Opening of the 'Kazakhstan Aluminium Smelter' (KAS), with an initial production capacity of 62.5 thousand tonnes of primary aluminium a year.

ENRC is delighted to announce the inauguration of the Kazakhstan Aluminium Smelter, the first state-of-the-art aluminium smelter in the Republic of Kazakhstan and the CIS. The ceremony will take place today in Pavlodar, north-eastern Kazakhstan. The smelter has achieved its initial production capacity of 62.5 thousand tonnes of primary aluminium a year.

KAS is a key element of a significant future aluminium cluster being developed by ENRC within the Republic of Kazakhstan. The \$900m investment project represents the largest private capital investment in the metals and mining industry in the Republic of Kazakhstan.

With the first brick laid in May 2005, KAS's first smelting complex will have begun production within an unprecedented 27 months from the beginning of construction.

KAS's initial production capacity will be 62,500 tonnes, rising to 125,000 tonnes in 2008 and to 250,000 tonnes by 2011. The smelter, which will work in close partnership with ENRC's Aluminium of Kazakhstan (AoK), is poised to service the growing demand for aluminium both in the Republic of Kazakhstan and worldwide.

The smelting complex, which spans over 190 hectares, comprises two electrolysis facilities, a foundry, and a facility for the manufacture of anodes and other auxiliary branches of the smelter. The electric power is supplied through a sub-division of ENRC's Eurasian Energy Corporation in Aksu. To supply the electric power, 27 km of electric cables have been extended to the smelter, 800m of which are stretched over the Irtys River. The general contractor and supplier of equipment is China Nonferrous Metal Industry's Foreign Engineering and Construction Co., Ltd.

With the realisation of its state-of-the-art technology, the smelter will serve as a model for environmental preservation. The smelter plans to employ over 1500 personnel once it reaches full capacity. It is expected that the presence of the smelter will create a further 1000 jobs through the provision of auxiliary maintenance, consumer service, and transport facilities.

The grand ceremony in Pavlodar will be attended by the President of the Republic of Kazakhstan Nursultan Nazarbaev, who will officially declare the smelter open, and ENRC's senior management. The ceremony will play host to over 2000 guests including influential political figures, business leaders, and local and international media.

Dr. Sittard, CEO of ENRC commented: "I am proud to have taken part in the realisation of this great project, which was achieved on budget and ahead of schedule. The production of aluminium will be of significant benefit to ENRC and the Kazakh economy"



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Notes to Editors

Eurasian Natural Resources Corporation PLC is a leading diversified natural resources group with integrated mining, processing, energy, logistical, and marketing operations. It is the world's largest producer of ferrochrome, based on chrome content, the world's sixth largest iron ore exporter by volume and world's fifth largest supplier of traded alumina by volume. The Group's revenues were US\$3,256 million for the year ended 31 December 2006 and US\$1,856 million for the six months ended 30 June 2007. EBITDA (pre exceptional items) was US\$1,256 million for the year ended 31 December 2006 and US\$797 million for the six months ended 30 June 2007.

Eurasian Natural Resources Corporation PLC (ENRC) has officially been admitted to the Main Market of the London Stock Exchange after raising £1.5 billion in a primary share offer, the second largest IPO on the London Market this year.

Based on the Offer price of 540p, the market capitalisation of the Group on Admission was approximately £7,000 million.

Website: www.enrc.com