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## **EURASIAN NATURAL RESOURCES CORPORATION (ENRC)**

### **KAZAKHSTAN ALUMINIUM SMELTER SIGNS USD 292.8 MILLION CREDIT AGREEMENT WITH CHINESE EXIMBANK**

Kazakhstan Aluminium Smelter (KAS), which is part of diversified Kazakh metals and mining group Eurasian Natural Resources Corporation (ENRC), today announces that it has signed a USD 292.8 million credit agreement with Chinese Eximbank (Export-Import Bank of China).

The 10-year credit agreement signed today will fund the construction of the eponymous Kazakhstan Aluminium Smelter facility in Pavlodar, north-eastern Kazakhstan. It will become the first state-of-the-art aluminium smelter in Kazakhstan.

As one of the leading companies in Kazakhstan, ENRC has a strong focus on supporting new investment projects and the development of technologically advanced production.

The construction of the Kazakhstan Aluminium Smelter is of one the priorities of the '30 Corporate Leaders' programme supported by the President of the Republic of Kazakhstan.

Alexander Machkevitch, Chairman of the Board of Directors of ENRC, said:

"We believe that the realisation of this agreement is owed in no small part to the beneficial investment climate now present in Kazakhstan. We have been working successfully with Chinese enterprises for many years and this credit agreement from Eximbank of China is another example of our long-standing working relationship with China".

**ENDS**

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#### **Notes to Editors**

##### **About ENRC**

ENRC is Kazakhstan's leading diversified natural resources group, with annual sales in excess of US\$3.0 billion and over 60,000 employees. The group is a significant contributor to Kazakhstan's GDP and is the country's chief energy provider. It also owns a quarter of global chromium reserves, and is the world's third largest producer of ferroalloys, and the supplier of two-fifths of the world's gallium.

ENRC's key competitive advantages help insulate it from the cyclical trends and volatility of the market and include:

- Vast, proven reserves of chromium, manganese, iron ore, bauxite and coal
- Unrivalled, low-cost production model
- Integrated and wholly-owned energy services and logistics
- Exceptional geographical positioning, which will allow the extension of strong regional presence as the market shifts eastwards towards Russia, China and India.

The group's eight constituent operating companies in mining, processing, energy, transport, marketing and sales are:

- Kazchrome, an extractor of chrome ore and producer of ferroalloys
- Aluminium of Kazakhstan, an extractor of bauxite and producer of alumina
- KAS, state-of-the-art Aluminium Smelter
- Zhairem GOK, an extractor of manganese ore and supplier of manganese and ferromanganese concentrates
- Sokolov-Sarbai Mining Production Association, an extractor and processor of iron ore
- Eurasian Energy Corporation, a coal miner, electricity producer and power equipment repair and maintenance company
- ENRC Marketing, exclusive supplier of group products to customers
- ENRC Logistics, a logistics supplier to group companies and other customers

Website: [www.enrc.com](http://www.enrc.com)