



19 December, 2006

EURASIAN NATURAL RESOURCES CORPORATION SIGNS US\$1.0 BILLION FIVE YEAR SYNDICATED PRE-EXPORT FINANCE FACILITY

Eurasian Natural Resources Corporation is pleased to announce that it has executed the mandate for a US\$1.0 billion five-year syndicated pre-export finance facility. The mandated lead arrangers are ABN AMRO Bank N.V., Barclays Capital and Deutsche Bank AG.

The borrower for the transaction is ENRC Marketing AG and the guarantor is JSC Transnational Company Kazchrome. The pre-export finance facility is secured by receivables from sales of ferroalloys produced by JSC Transnational Company Kazchrome and sold by ENRC Marketing to a pool of international buyers. The syndication of the five-year facility is expected to commence in January 2007.

Eurasian Natural Resources Corporation is a vertically integrated metals and mining group operating in Kazakhstan. In 2005, Group revenues were in excess of US\$3.0 billion and EBITDA was US\$1.3 billion. ENRC has fully integrated mining, processing, energy, transport, sales and marketing operations. In addition to Kazchrome, the world's third largest producer of ferroalloys, ENRC's main production facilities are;

Aluminium of Kazakhstan – bauxite , alumina and gallium
SSGPO (Sokolovsko Sarbayskoe Gorno-Obogatitelnoe Objedineniye) – iron ore
Eurasian Energy Corporation – electrical power generation

ENRC Marketing is currently the sales and marketing arm of the Group's ferroalloys business. Going forward, ENRC Marketing will act as the sole sales and marketing entity for the entire production of the Group.

The proceeds of the loan facility will be used for general corporate purposes, including the financing of ENRC's capital expenditure programme to support the Group's strategic growth plan.

Commenting on the transaction, Dr Johannes Sittard, Chief Executive, said:

"We are pleased to have signed this US\$1.0 billion pre-export finance facility. It is an important milestone in the ongoing restructuring of ENRC. This deal demonstrates the growing authority and credibility of ENRC as a leading metals and mining company with the international banking community."

For further enquiries, please contact;

Jon Aarons

+44 (0)20 7269 7178

mediarelations@enrc.com

Notes To Editors

ENRC is a world-class natural resources group with fully integrated mining, processing, energy, transport, marketing and sales operations. Contributing 5% of Kazakhstan's GDP, ENRC is now the world's second largest producer of ferroalloys, with a quarter of global chromium reserves; a world leader in the extraction and processing of iron ore; the supplier of two-fifths of the world's gallium; a leading producer of alumina and manganese concentrate; and Kazakhstan's chief energy provider. The Group has significant proven reserves, lowest quartile production costs, integrated energy supply and first rate logistics. ENRC's annual sales are in excess of US\$3.0 billion and the Group has some 60,000 employees.

-oOo-