

30 September 2009



## Eurasian Natural Resources Corporation PLC

### Directorate Change

London - Eurasian Natural Resources Corporation PLC ('ENRC' or 'the Group') is pleased to announce the appointment of Ms Zaur Zaurbekova as an executive Director and Chief Financial Officer ('CFO') with effect from 30 September 2009.

Ms Zaurbekova has been CFO Kazakhstan since 2001. From late 2007, she was Deputy CFO of ENRC and has been Acting CFO since the departure of Miguel Perry in June 2009.

Dr Johannes Sittard, Chairman said, "I am delighted to welcome Zaur to the Board and congratulate her on her appointment as Chief Financial Officer. She has great knowledge of the company and has done an excellent job as acting CFO over the past few months."

There are no further details that are required to be disclosed in respect of his appointment under LR 9.6.13R of the Listing Rules of UK Listing Authority.

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#### About ENRC

ENRC is a leading diversified natural resources group, performing integrated mining, processing, energy, logistics and marketing operations. The operations comprise: the mining and processing of chrome, manganese and iron ore; the smelting of ferroalloys; the production of iron ore pellets; the mining and processing of bauxite for the extraction of alumina and the production of aluminium; coal extraction and electricity generation; and the transportation and sales of the Group's products. The Group's production assets are largely located in the Republic of Kazakhstan. The Group's entities, in the period, employed approximately 64,160 (2008: 67,450) people, including about 3,000 added in H1 2008 with the acquisition of Serov and a further 600 with Tuoli in H2 2008. In 2008, the Group accounted for approximately 5% of Kazakhstan's GDP. The Group currently sells the majority of its products to Russia, China, Japan, Western Europe and the United States. For the half-year ended 30 June 2009, the Group had revenue of US\$1,695 million (2008: US\$3,442 million) and profit attributable to equity shareholders of the Group of US\$553 million (2008: US\$1,343 million). For further information please see the Group's website, [www.enrc.com](http://www.enrc.com).

**Forward-looking statement**

*This announcement includes statements that are, or may be deemed to be, 'forward-looking statements'. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms 'believes', 'estimates', 'plans', 'projects', 'anticipates', 'expects', 'intends', 'may', 'will', or 'should' or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include matters that are not historical facts or are statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the Group's results of operations, financial condition, liquidity, prospects, growth, strategies, and the industries in which the Group operates. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed upon them. Such statements are subject to risks and uncertainties, most of which are difficult to predict and generally beyond the Group's control. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. The Group cautions you that forward-looking statements are not guarantees of future performance and that if risks and uncertainties materialise, or if the assumptions underlying any of these statements prove incorrect, the Group's actual results of operations, financial condition and liquidity and the development of the industry in which the Group operates may materially differ from those made in, or suggested by, the forward-looking statements contained in this announcement. In addition, even if the Group's results of operations, financial condition and liquidity and the development of the industry in which the Group operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in future periods. A number of factors could cause results and developments to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, industry trends, competition, commodity prices, changes in regulation, currency fluctuations, changes in business strategy, political and economic uncertainty. Subject to the requirements of the Prospectus Rules, the Disclosure and Transparency Rules and the Listing Rules or any applicable law or regulation, the Group expressly disclaims any obligation or undertaking publicly to review or confirm analysts expectations or estimates or to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any changes in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.*

**Notes to Editors**

From 1995 Ms Zaurbekova has been Finance Director and, later, till 2001 first Vice-President of Kazchrome Company.

Prior to joining ENRC, Ms Zaurbekova worked in the Ministry of Industry and Trade of the Republic of Kazakhstan where she was directly involved in the development of the industrial policy and tax legislation of Kazakhstan. Ms Zaurbekova began her career in the Kazakh Research Institute of Automation of Planning.

Ms Zaurbekova holds a Bachelors degree in applied mathematics from the Kazakh State University and in economics and management from the Kazakh Market Institute. In addition, she has a PhD in Economics and is a full member of the Academy of Mineral Resources of the Republic of Kazakhstan.

