



10 November 2009

**Central African Mining & Exploration Company plc**

("CAMEC" or the "Company")

**Cancellation of admission of trading on AIM**

Further to today's announcement by Eurasian Natural Resources Corporation PLC that its recommended offer ("**Offer**") for the entire issued share capital of CAMEC has been declared unconditional in all respects, CAMEC confirms that application has been made to the London Stock Exchange to cancel the admission to trading on AIM of the ordinary shares of 0.1p each in the capital of the Company ("**CAMEC Shares**").

The notice period of 20 business days referred to in the Offer document will therefore commence as of today's date and it is anticipated that trading of CAMEC Shares on AIM will be cancelled with effect from 7:00 am on 8 December 2009. Accordingly the last day of dealings in CAMEC Shares will be 7 December 2009.

Cancellation of admission to trading of CAMEC Shares on AIM will significantly reduce the liquidity and marketability of all CAMEC Shares not assented to the Offer at that time and CAMEC shareholders should be aware that, because the AIM Rules will cease to apply to CAMEC following the cancellation of admission to trading of CAMEC Shares on AIM, they will as a result, have more limited shareholder protections if they remain shareholders in CAMEC.

**Enquiries**

For further information, please contact:

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*About CAMEC*

*CAMEC is an Africa focused emerging mining company. Its operations are centred around copper and cobalt, coal, bauxite, platinum, trucking and logistics and fluorspar. CAMEC's copper and cobalt operations are located in the Democratic Republic of Congo. CAMEC is a holder of coal licences in Mozambique, including the 100 per cent. owned 871L coal project, in the prospective Zambezi coal province in Mozambique. In platinum, CAMEC has a controlling interest in a number of significant assets in Zimbabwe, including a 60 per cent. interest in the Bokai and Kironde claims held through Todal Mining (Pty) Limited. CAMEC's trucking and logistics subsidiary, Sabot, has a fleet of approximately 467 trucks and a series of warehouses across the region. In Fluor spar, CAMEC holds a majority stake in the Doornhoek Fluorspar Project located adjacent to the Wiktop Fluorspar mine in South Africa. CAMEC is a UK company whose shares were admitted to trading on AIM on 9 October 2002. For the year ended 31 March 2009, CAMEC reported a loss before tax of US\$41.5 million and had total assets as at 31 March 2009 of US\$1,627 million.*

**Forward-looking Statements**

*This announcement includes statements that are, or may be deemed to be, 'forward-looking statements'. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms 'believes', 'estimates', 'plans', 'projects', 'anticipates', 'expects', 'intends', 'may', 'will', or 'should' or, in each case, their negative*

or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include matters that are not historical facts or are statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the Group's results of operations, financial condition, liquidity, prospects, growth, strategies, and the industries in which the Group operates. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed upon them. Such statements are subject to risks and uncertainties, most of which are difficult to predict and generally beyond the Group's control. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. The Group cautions you that forward-looking statements are not guarantees of future performance and that if risks and uncertainties materialise, or if the assumptions underlying any of these statements prove incorrect, the Group's actual results of operations, financial condition and liquidity and the development of the industry in which the Group operates may materially differ from those made in, or suggested by, the forward-looking statements contained in this announcement. In addition, even if the Group's results of operations, financial condition and liquidity and the development of the industry in which the Group operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in future periods. A number of factors could cause results and developments to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, industry trends, competition, commodity prices, changes in regulation, currency fluctuations, changes in business strategy, political and economic uncertainty. Subject to the requirements of the Prospectus Rules, the Disclosure and Transparency Rules and the Listing Rules or any applicable law or regulation, the Group expressly disclaims any obligation or undertaking publicly to review or confirm analysts expectations or estimates or to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any changes in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.