



21 May 2008

Eurasian Natural Resources Corporation PLC

ENRC Komek Corporate Foundation established in Kazakhstan.

Eurasian Natural Resources Corporation PLC ('ENRC' or, together with its subsidiaries, the 'Group'), the holding company of a leading diversified natural resources group based in Kazakhstan, is pleased to announce the establishment of the ENRC Komek Corporate Foundation (ENRC Komek).

ENRC Komek (Komek - Kazakh for "Help") is a non-commercial and charitable organisation which will finance cultural, educational and other social activities in Kazakhstan.

Its long-term focus is on the implementation of programmes aimed at supporting its own workforce, such as improvements to housing conditions, professional staff training and education, as well as the programmes aimed at improving the welfare of the general public, such as development of scientific, technical and artistic creativity, protection of public health, supporting children's homes, schools and higher education institutions, as well as environmental protection.

The Foundation consists of the General Assembly of Founding Members (which includes all ENRC companies), The Board of Trustees, an Executive Body headed by the Foundation's Director, and an Audit Committee.

Mr. Maran Omarov has been appointed as the Foundation's Director by a unanimous decision of the General Assembly of Founding Members. The Board of Trustees, comprising five members, is headed by Mrs. Sigrid Helga Sittard.

As the first programme of the Foundation, ENRC plc has signed Memorandums of Cooperation with Aktobe, Kostanai, Karaganda and Pavlodar regions of Kazakhstan and has allocated a total of KZT 3.039 bn (USD 25.3m) for the year 2008 to finance several social projects in these regions which include provision of housing, healthcare, sports and recreational facilities.

In Karaganda region most of the funds will be allocated to the provision of housing.

In Aktobe region, they will be spent on charitable causes, which will include donations to Alginsk Orphanage, support to less fortunate families, and the construction of churches and mosques in Chromtau and Aktobe.

In Kostanai region the contribution will support several sports initiatives, including the development of ice hockey facilities, as well as the construction of housing for 36 families of young specialists.

Pavlodar region will receive funds for the development of sports facilities, provision of housing for 120 families in Ekibastuz and Aksu, and for a kindergarden for 320 kids.

Commenting on the establishment of the Foundation, Felix Vulis, COO of ENRC plc, said: "We see Corporate Social Responsibility as one of our highest priorities. ENRC strives to act as a good corporate citizen and support its employees and the communities in which it operates. ENRC Komek is set to become an effective mechanism for the integrated and efficient implementation of ENRC's socially responsible programmes. It will allow us to expand the scope of the group's leadership role in the area of corporate social responsibility in Kazakhstan and fully



contribute to tackling social, cultural, spiritual, and environmental issues in interests of our employees, our communities and Kazakh society as a whole”.

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About ENRC

ENRC is the holding company of a leading diversified natural resources group with integrated mining, processing, energy, logistical, and marketing operations. It is the world's largest producer of ferrochrome, based on chrome content, the world's sixth largest iron ore exporter by volume and world's fifth largest supplier of traded alumina by volume (CRU and Heinz H. Pariser, 2006 data). The Group's revenues were US\$4,106 million for the year ended 31 December 2007 and EBITDA (before exceptional items) was US\$1,906 million. For further information please see the Group's website at www.enrc.com.

About Mr. Maran Omarov

Mr. Omarov is a highly regarded metals and mining expert in Kazakhstan, having worked for the Ministry of Trade and Industry and the Association of Chrome producers of the Republic of Kazakhstan. For more than 12 years he has been acting as one of the top managers of Kazchrome (part of ENRC plc), and was actively involved in the implementation of the company's social, environmental and charitable initiatives.

About Mrs. Sigrid Helga Sittard

Mrs. Sigrid Helga Sittard has been devotedly involved in continuous charitable causes since early 70's, focusing on environmental protection and helping less fortunate communities. Dividing her time between Trinidad & Tobago, Mexico and Kazakhstan, Sigrid has been raising awareness of the environmental issues in these countries, teaching art & craft to help develop valuable commercial skills. In Early 90's she was actively involved in organising exhibitions at The National Museums in Trinidad & Tobago supported by the Ministry of Environment, proceeds from which were donated to the country's orphanages and other worthwhile causes. In 1995 Sigrid founded PULA, an environmental group in Mexico aimed at working with schools and local communities in improving the environment around them. Since 1995 Sigrid has also worked with a number of local schools in Temirtau and Almaty, Kazakhstan, providing books and study materials and raising environmental awareness

Forward looking statement

This announcement includes forward-looking statements that reflect the current views of the management of the Group with respect to future events. These forward-looking statements include matters that are not historical facts or are statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the Group's results of operations, financial condition, liquidity, prospects, growth, strategies, and the industries in which the Group operates. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed upon them. Such statements are subject to risks and uncertainties, most of which are difficult to predict and generally beyond the Group's control. The Group cautions you that forward-looking statements are not guarantees of future performance and that if risks and uncertainties materialise, or if the assumptions



underlying any of these statements prove incorrect, the Group's actual results of operations, financial condition and liquidity and the development of the industry in which the Group operates may materially differ from those made in, or suggested by, the forward-looking statements contained in this announcement. In addition, even if the Group's results of operations, financial condition and liquidity and the development of the industry in which the Group operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in future periods. The Group does not undertake any obligation to review or confirm analysts, expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this announcement.